

## First Checking Truth In Savings Disclosure

**Avidia Bank**  
42 Main Street  
Hudson, Massachusetts 01749

### ELIGIBILITY REQUIREMENTS.

First Checking Account holders must be between the ages of 14 - 18. At account holder's nineteenth birthday this account will convert to a Smart Checking account with applicable fees. Please see Fee Schedule regarding Smart Checking for any changes to your account.

**RATE INFORMATION.** The interest rate on your account is 0.030 % with an annual percentage yield of 0.03 %.

Your interest rate and annual percentage yield may change.

**Determination of Rate.** At our discretion, we may change the interest rate on your account.

**Frequency of Rate Changes.** We may change the interest rate on your account at any time.

**Limitations on Rate Changes.** There are no maximum or minimum interest rate limits for this account.

**COMPOUNDING AND CREDITING.** Interest will compound daily and will be credited to your account monthly. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$ 10.00 to open this account.

You must maintain a minimum daily balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

**PROCESSING ORDER.** All credit transactions are processed first. Debits, or withdrawals, from your account will be processed as follows: electronic items such as ATM and Preauthorized transactions then checks. The items are processed in the order received within each category. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

### STANDARD OVERDRAFT PRACTICES.

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- In person withdrawals
- Or other electronic means

Under our standard overdraft practices:

- We will charge you a fee of up to \$5.00 each time we pay an overdraft
- There is a limit of \$20.00 on the total fees we can charge you for overdrawing your account per day.
- You may link a savings account to this account to cover overdraft items. Each transfer from the account will incur a fee of \$5.00

-If an item that is presented for payment is returned as Non-Sufficient Funds or Paid Overdraft Item, your account will be charged the applicable fee. If the item is presented for payment again, your account will be charged a Non-Sufficient Funds fee for each time the item is presented and returned as non-sufficient unless upon any re-presentation of the item, the item is paid. However, if the payment causes an overdraft your account will then be charged a Paid Overdraft Fee.

**BALANCE COMPUTATION METHOD.** We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL ON NONCASH DEPOSITS.** Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

**TRANSACTION LIMITATIONS.** None

**ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT.** Any bonus or promotional offer, if applicable, will be reported to the IRS.

**FEES AND CHARGES.** Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.